DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2022/23 & 2023/24

		2022/23			2023/24									
£000	Note	Original 2022/23	Forecast Outturn Q3	Variance	7% rent increase	Technical	Adjustments	Growth Bids	R&M/TAM Contract	General Inflation	Training / Travel Review	Change in Recharge	Growth / (Savings)	Estimate 2023/24
Income														
Dwelling Rents	1	(57,300)	(57,248)	52	(3,568)								**(3,568)**	(60,868)
Non-Dwelling Rents		(102)	(102)	0						(2)			**(2)**	(104)
Tenant Service Charges		(1,517)	(1,500)	17			13						**13**	(1,504)
Leaseholder Charges		(592)	(592)	0						(14)			**(14)**	(606)
Interest and Investment Income	2	(42)	(810)	(768)		(168)							**(168)**	(210)
Contributions to Expenditure		(645)	(645)	0						(2)			**(2)**	(647)
Total Income		**(60,198)**	**(60,897)**	**(699)**	**(3,568)**	**(168)**	**13**	**0**	**0**	**(18)**	**0**	**0**	**(3,741)**	**(63,939)**
Expenditure														
Repairs and Maintenance	3	11,983	14,623	2,640				(168)	2,624	155			**2,611**	14,594
Revenue Contribution to Capital	4	4,559	3,284	(1,275)		(1,944)	(165)			88			**(2,021)**	2,538
Supervision & Management	5	15,523	18,853	3,330		108		1,807	(105)	113	(45)	1,021	**2,898**	18,421
Corporate and Democratic Core	5	396	398	2			10						**10**	406
Rent, Rates, Taxes & Other Charges	6	66	180	114			111			1			**112**	178
Provision for Bad Debts		750	750	0									**0**	750
Interest Payable	2	11,302	11,302	0		(35)							**(35)**	11,267
Depreciation		15,620	15,620	0									**0**	15,620
Total Expenditure		**60,198**	**65,010**	**4,812**	**0**	**(1,871)**	**(44)**	**1,639**	**2,519**	**357**	**(45)**	**1,021**	**3,576**	**63,774**
Contribution to HRA Working Balance	**7**						**165**						**165**	**165**
HRA Deficit / (Surplus)		**0**	**4,113**	**4,113**	**(3,568)**	**(2,039)**	**133**	**1,639**	**2,519**	**340**	**(45)**	**1,021**	**(0)**	**0**
Housing Revenue Account Balance:														
Opening Balance at 1 April	7	**(3,032)**	**1,081**	4,113			**(165)**						**(165)**	(3,197)
Deficit / (Surplus) for the year		0		0										0
Closing Balance at 31 March		**(3,032)**	**1,081**	**4,113**	**0**	**0**	**(165)**	**0**	**0**	**0**	**0**	**0**	**(165)**	**(3,197)**
Earmarked Reserves:														
Opening Balance at 1 April		**(2,795)**	**(6,997)**	(4,202)									**0**	**(2,955)**
Contribution from / (to) Reserve	8	0	4,042	4,042									0	**0**
Closing Balance at 31 March		**(2,795)**	**(2,955)**	**(160)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(2,955)**